



Real Estate & Infrastructure

Weekly Newsletter

12th February to 19th February 2019

Real Estate Newsletter

Investment and Exit

Peninsula Land to invest Rs 160 crore in Pune's residential project

12th Feb'2019.ETRealty

Peninsula Land, part of the Ashok Piramal Group, will invest Rs 160 crore in the second phase of its residential project-One Central Park project situated in Gahunje, Pune...[more](#)

KKR's NBFC arm invests Rs 725 cr in Embassy Group's Bengaluru project

11th Feb 2019. ET

Global investment firm KKR's NBFC arm has invested Rs 725 crore in real estate developer Embassy group's upcoming commercial real estate project in Bengaluru. KKR's real estate-focused non-bank finance company KKR India Asset Finance Ltd (KIAFL) announced that "it has extended Rs 725 crore (USD 102 million) to Embassy Group to finance a premium office development in Bangalore"...[more](#)

Wellworth Realtech plans to invest Rs 106 crore in its residential project in Delhi

14th Feb.ETRealty

Delhi-based Wellworth Realtech plans to invest Rs 106 crore to develop 4.5 lakh sq ft residential project situated in Chandanhola. Delhi-based Wellworth Realtech plans to invest Rs 106 crore to develop 4.5 lakh sq ft residential project situated in Chandanhola...[more](#)

Brigade plans to invest Rs 4,000 crore for commercial realty

15th Feb.ETRealty

Bengaluru headquartered real estate firm, Brigade Enterprises, plans to invest Rs 4000 crore to develop commercial properties in South India by 2020. The firm is also looking to divest stake in the hospitality business...[more](#)

Fund Raise

Aparna Constructions in talks with Kotak, Piramal to raise funds

13th Feb 2019. Magic bricks

Aparna Constructions and Estates, part of the Rs. 2,000-crore Aparna group that offered a successful exit to Morgan Stanley last year, is now in talks with a few private equity and realty funds that showed interest in partnering with the company...[more](#)

Merger And Acquisitions

Piramal Realty puts off plans to float PE fund for commercial real estate

18th Feb'2018. business-standard

Piramal Realty had planned to buy brownfield (ready) and greenfield (new) commercial properties and sell them to other private equity funds later. "The property markets are volatile and like other big investors, Piramal group is also cautious about investing in real estate...[more](#)

Commercial

MG Motor India buys 46,000 sq ft space in Gurugram for Rs 150 crore

15th Feb'2019.ETRealty

MG (Morris Garages) Motor India has bought 46,000 square ft space in Milestone Experion Centre for Rs 150 crore. The building is situated in Sector-15, Gurugram...[more](#)

Samsung R&D institute picks up 4 lakh sq ft office space in Bengaluru

19th Feb'2019.ETRealty

Samsung Research and Development Institute has taken up 4,00,000 sq ft of office space in Bengaluru, people aware of the development said...[more](#)

Hospitality

Delhi: How hotels flout norms to get most of limited space

13th Feb'2019.ETRealty

Around 200 hotels clustered on Tank Road and Gurudwara Road in Karol Bagh are ticking time bombs. While all of them had managed to procure fire safety clearances, they were found flouting rules rampantly...[more](#)

IHG buys Six Senses Hotels business for \$300 million

13th Feb'2019.ETRealty

InterContinental Hotels Group has agreed to buy the brands and operating companies of Six Senses Hotels Resorts Spas for \$300 million in cash, the owner of the Crowne-Plaza and Holiday Inn chains said on Wednesday, in a move that beefs up its luxury portfolio...[more](#)

Infrastructure

Investment and Exit

Saudi Arabia follows Abu Dhabi to invest in India infrastructure

13th Feb 2019. Live mint

Saudi Arabia is considering investing in India's infrastructure fund as the kingdom's crown prince plans his debut visit to the South Asian nation next week. The cabinet authorized the energy minister to study entering into an agreement to invest in the National Investment and Infrastructure Fund, the Saudi Press Agency reported...[more](#)

Morgan Stanley arm buys majority stake in Pune's KSH Infra for ₹ 350 crore

15th Feb 2019. Live Mint

Morgan Stanley Real Estate Investing (MSREI) has picked up a majority stake in Pune-based warehouse and logistics park developer KSH Infra Ltd for around ₹ 350 crore. MSREI is the private real estate investment management arm of US-based Morgan Stanley Investment Management...[more](#)

EVI Technologies plans to set up 20,000 EV charging stations

17th Feb 2019. ET

Electric vehicle charging infrastructure provider EVI Technologies plans to invest around Rs 100 crore in the next one and a half years to set up 20,000 charging stations across the country, a senior company official said. The firm, incubated at the Electropreneur Park funded by the Ministry of Electronics and Information Technology, has also tied up with BSES Rajdhani Power Ltd to set up around 3,000 electric vehicle (EV) charging stations in Delhi...[more](#)

KKR turns to impact fund co-investing with \$510 million deal

11th Feb 2019. Live Mint

KKR & Co. is bringing its impact fund into a deal for an Indian waste-collection company, seeking to boost sustainability and profitability through a new co-investing strategy. The \$510 million transaction for a 60 percent stake in Ramky Enviro Engineers Ltd. closed on Monday, the firm said in a statement...[more](#)

Essar Oil and Gas mulling \$1 bn investment to tap shale resources in West Bengal block

18th Feb 2019. ET Energy world

Ruia brothers-owned Essar Oil and Gas Exploration and Production (EOGEPL) is planning to exploit prospective 7.7 Trillion Cubic Feet (Tcf) of shale resources from its flagship Raniganj East block at a cost of \$1 billion, Chief Executive Officer Vilas Tawde told ETEnergyworld...[more](#)

Warehousing may pull in \$10 billion in next 4-5 years

18th Feb'2019.ETRealty

Riding on structured reforms including the infrastructure status and the implementation of Goods & Services Act, Indian warehousing and logistics sector is estimated to attract nearly \$10 billion investments over the next 4-5 years. ...[more](#)

Fund Raise

Jet Airways may raise ₹ 4,000 crore via rights issue if Etihad open offer fails

19th Feb'2019.LiveMint

Jet Airways (India) Ltd may consider raising ₹ 4,000 crore through a rights issue if the Securities and Exchange Board of India (Sebi) denies an exemption to Abu Dhabi-based Etihad Airways PJSC from making an open offer in lieu of raising its stake in the cash-strapped carrier, said two people with direct knowledge of the matter requesting anonymity...[more](#)

IRSDC to get Rs. 600-cr loan to develop 3 stations.

14th Feb.newsonprojects

The Indian Railway Station Development Corporation (IRSDC) - the nodal agency for redeveloping stations - is likely to get a loan of Rs. 600 crore from the Indian Railway Finance Corporation (IRFC). These funds will be used to modernise Anand Vihar...[more](#)

Merger And Acquisitions

NBCC bids to acquire bankruptcy-bound Jaypee Infratech

15th Feb 2019. Money Control

NBCC Chairman and Managing Director Anoop Kumar Mittal said the company is 'keen to acquire' Jaypee Infratech and complete over 20,000 housing units...[more](#)

Dhoot Transmission acquires Bengaluru's San Electromec

11th Feb 2019. ET Energy world

In a bid to diversify its customer base, Aurangabad-based Dhoot Transmission, the second-largest Indian wiring harness maker for two wheelers, has acquired San Electromec, wire harness and control panel player that specializes in railways, defence, construction and specialty vehicle segment, for an undisclosed sum...[more](#)

Power

JSW Steel declared winning bidder for Bhushan Power and Steel

14th Feb'2019.ETRealty

The committee of creditors of Bhushan Power and Steel Ltd have issued a letter of intent to India's largest private steelmaker JSW Steel Ltd, thus approving the latter's resolution plan for the distressed steel mill...[more](#)

Policy on energy storage will help bring in investments: AES Executives

15th Feb 2019. ET

India must set out a clear policy around energy storage, much like what it has done for renewable energy, for investments to start coming into what could be at least a \$15 billion market, top executives of US-based AES Corporation and Fluence Energy said...[more](#)

ArcelorMittal makes bid to acquire Essar's Mahan power plant

19th Feb 2019.VCCricle

ArcelorMittal SA, the world's biggest steelmaker, has bid 48 billion rupees (\$673 million) to acquire Essar's 1200 megawatt power plant in central India, one of the most prized assets in the debt-ridden group's power portfolio...[more](#)

Road

Mumbai coastal road project: BMC appoints agencies to study effect on environment, prepare conservation plan

19th Feb'2019. indianexpress

The Brihanmumbai Municipal Corporation (BMC) will prepare a marine biodiversity conservation plan and conduct a tidal pattern study to understand the effect on the quality of seawater from the Coastal Road Project...[more](#)

Joint Venture

EverSource eyes minority stake in CDC-backed Ayana Renewable

11th Feb 2019. ET Energy world

EverSource Capital, the green infrastructure joint venture between private equity fund Everstone Group and UK-based Lightsource BP, is in talks to acquire a minority stake in Ayana Renewable Power, which operates in India and South Asian markets...[more](#)

Corporate Action and Management

Ashwani Lohani takes charge as Air India CMD

15th Feb 2019. ET

Retired technocrat Ashwani Lohani took charge as the chairman and managing director (CMD) of Air India on Friday. He took the charge in presence of recently appointed Civil Aviation Secretary Pradeep Singh Kharola and senior officials of the national carrier...[more](#)

Best Regards



Monal capital
Believe in values

From the desk of,

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